



LISTING AGENTS: START YOUR ENGINES START USING THE NEW TAR FORM NOW BUYER'S AGENTS: NOT SO FAST!

East Texas Title Companies—TRID Train Newsletter—Issue 13

August 2015

TAR 2516 Affects All Applications Taken After October 3, 2015

Listing Agents

It's time to start including the new TAR form in your listing packets. Remember, the TRID rules go into effect for all applications taken after October 3. Many properties listed today will entertain offers after October 3, so getting the form signed up front will save you time and effort in the long run.

As a reminder, the new Seller's TRID documents will disclose private information about the Seller's payoff on their previous loan. TAR 2516 allows Sellers to give their lender and/or title company the authority to release their TRID documents to the Seller's agent.

Buyer's Agents

The Buyer's TRID documents will disclose private information pertaining to the Buyer's new loan. TAR 2516 was intended to allow Buyers to provide the same authority to their lender and/or title company to release their TRID documents to the Buyer's agent.

There is mounting evidence that indicates the TAR 2516 is not going to work as intended on the Buyer's side. Stay tuned for more details as we work through the details.

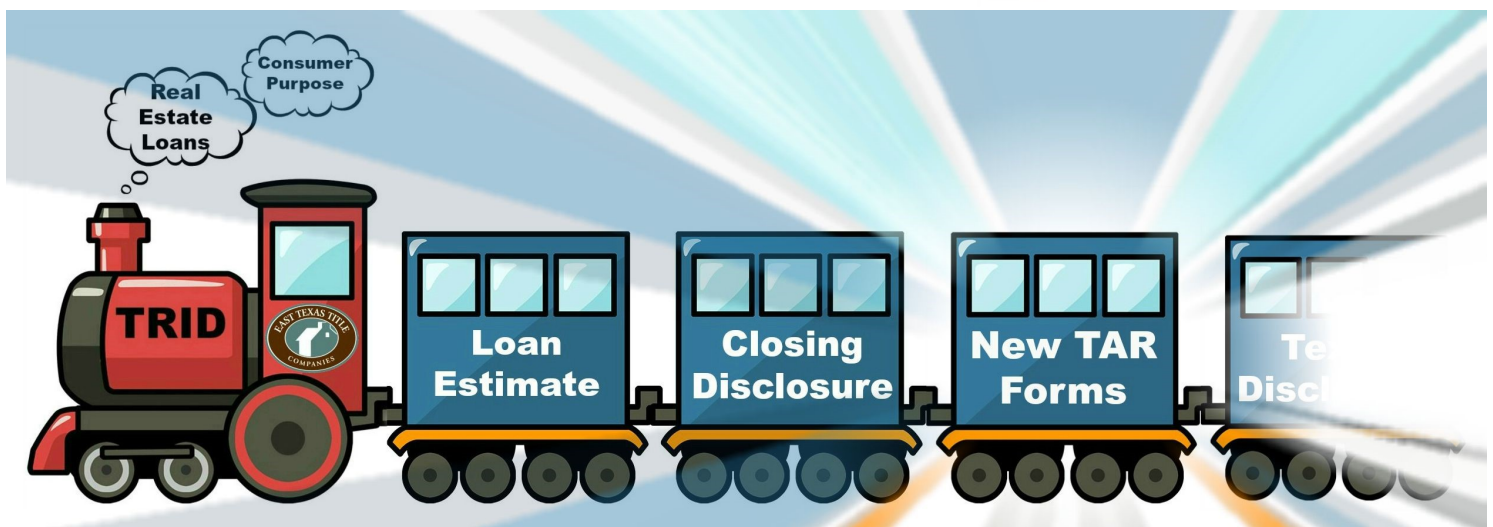
[Download TAR 2516](#)

These are just a couple of reasons why we are fighting for a grace period once the TRID regulations go into effect.

[Read more about TAR 2516](#)

Best regards,

Celia



Stay on Track with East Texas Title Companies!