



# NEW TAR FORM ADDRESSES TRID PRIVACY CONCERNS

East Texas Title Companies—TRID Train Newsletter—Issue 5

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## TAR Introduces Form 2516 - *Authorization to Furnish TILA-RESPA Integrated Disclosures*

One Problem Solved...

The new TRID for the borrower contains private information pertaining to the borrower's loan. The Seller's TRID also has information about the Seller's payoff on their previous loan.

Because this private information exists on the form, a concern arose about the buyer's and seller's Realtor being given this form by the lender or the title company. Because it is important for the real estate professional to review the transactional detail in the form to be sure all information is included, many lenders and title companies were developing policies and authorizations for the buyer and/or seller to sign authorizing the release of the new TRID to the Realtor.

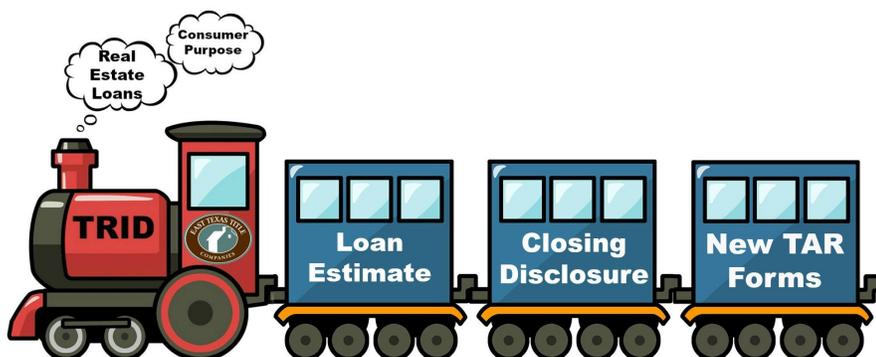
To standardize this process, Texas Association of Realtors released an authorization form that will be available for use before the August 1 TRID implementation (*Authorization to Furnish TILA-RESPA Integrated Disclosures* form - TAR 2516). This form is designed to serve the purpose of authorization from buyers and sellers to allow lenders and title companies to release the TRID to the realtors representing them. I have attached the [form](#) for your review. It will be available on ZipForms on July 1.

So for now, that is one issue we can mark off our list! We will be covering these forms plus much more practical information you will NEED to know in our upcoming TRID TRAINING sessions. [Register today!](#)

Stay tuned for information about the new Texas Disclosure. More info on that after the first week of July.

Best regards,

PS Lenders, if you have not yet scheduled a one-on-one consultation with me and would like to do so, please scan the QR code or click the link below.



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